

Financial Statement for International Students

2021-2022 ACADEMIC YEAR

FINANCIAL CERTIFICATION is required by the US Government for all accepted international students planning to study at MICA under an **F-1 student visa**. The Financial Certificate does not affect admission or scholarship eligibility, and therefore is not required at the time of application. Fully admitted students may wait until the conclusion of the merit scholarship competition to submit financial information.

To OBTAIN a MICA issued I-20 fully admitted applicants must submit:

- (1) **CERTIFICATE OF FINANCES** with attached required financial documents (as described below).
- (2) **IMMIGRATION INFORMATION FORM**
- (3) **I-20 TRANSFER FORM** with attached photocopy of current **I-20** (only required if currently attending a US institution on an F-1 visa)
- (4) **COPY OF VALID PASSPORT**

Once submitted, MICA can grant an I-20 form, which you will then take to a U.S. embassy or consulate in your country to apply for an F-1 student visa.

REQUIRED FUNDS

The U.S. government requires F-1 visa students to document funds for the **total estimated expenses** of attending MICA and living in Baltimore for one academic year. **(\$74,770)** This sum includes tuition, fees, room, board, and estimated expenses, as detailed below. Please note that, depending on lifestyle, some students may spend more money.

2021-2022 Expenses for International Students (estimated 9-month budget)

TUITION AND FEES

Tuition	\$50,160 (estimate)
Technology Fee	\$700 (estimate)
Student Life Fee	\$1,180 (estimate)
Health Insurance	\$1,600 (mandatory)
Orientation Fee	\$200 (one-time fee)
Security Deposit	\$150 (refundable upon graduation)
SUBTOTAL	\$53,990

LIVING EXPENSES

Housing	\$11,200 (double bedroom)
Board	\$3,570 (estimate)
Personal Expenses	\$1,000 (estimate)
SUBTOTAL	\$15,770

OTHER

Travel Expenses	\$3,000 (estimate)
Books and Art Supplies	\$2,000 (estimate)
SUBTOTAL	\$5,000

GRAND TOTAL: **\$74,760**

SOURCES FOR FUNDING/ SUBMITTING YOUR FINANCIAL DOCUMENTS

Following are descriptions of possible sources of funds and the required documents for each. Please make sure that all documents are **less than three months old** when you submit them.

- **PARENT and/or other SPONSOR:**

1. Submit a **current, original letter (in English) from your sponsor's bank.**

The bank letter must be on official letterhead paper and include your

1. Name of Parent or Sponsor
2. Amount of money in the account
3. Currency (with conversion to US Dollars)
4. Type of account

2. Your sponsor must also complete and sign the **Sponsor's Statement** on the following page.

- **PERSONAL FUNDS:**

Submit a **current, original letter (in English) from your bank.**

The bank letter must be on official letterhead paper and include your

1. Your Name
2. Amount of money in the account
3. Currency (with conversion to US Dollars)
4. Type of account

- **MICA SCHOLARSHIP:**

Submit a photocopy of your award offer.

- **GOVERNMENT OR INTERNATIONAL ORGANIZATION SCHOLARSHIP/ SPONSORSHIP:**

Submit an **official, original scholarship letter** from the organization or government that awards you a scholarship or loan. The letter must be on official letterhead paper addressed to MICA and include:

1. Your Name
2. Amount of funding (in US dollars)
3. The duration of the award (including dates)
4. The signature of an authorized representative

Mail **originals** with the attached completed **Certificate of Finance form** to:
(faxes of official documents will not be accepted)

MARYLAND INSTITUTE COLLEGE OF ART
OFFICE OF UNDERGRADUATE ADMISSION
1300 WEST MOUNT ROYAL AVENUE
BALTIMORE, MD 21217 USA

(Keep this sheet for your records)

CERTIFICATE OF FINANCES

2021-2022 Academic year

FUNDS FOR YOUR FIRST YEAR OF STUDY:

The total amount to document below and on attached statements is \$74,770

• **Student's personal funds**

Please attach official bank statement(s).

\$ _____

• **Family member's (or other sponsor's) funds**

Please attach official bank letter(s) and
signed sponsor statement (below) for each sponsor.

\$ _____

(total for all sponsors)

• **MICA scholarship**

Please attach photocopy of your award letter

\$ _____

• **Funds from other organization or government agency**

\$ _____

Name of organization/agency: _____

Address: _____

TOTAL FUNDS: \$ _____ (at least \$74,760)

Note: You will also need to take financial documents to your visa interview, so we recommend that you obtain two original sets of financial documents – one to send to MICA and one to take to your visa interview.

SPONSOR'S STATEMENT / AFFIDAVIT OF SUPPORT:

If your financial documents are not in your name, the account owner (your sponsor) must complete the section below. If you have multiple sponsors, please copy this form and have each sponsor sign a separate statement with supporting bank letters.

I certify that the attached financial document(s) are complete and accurate to the best of my
knowledge. I pledge financial support to meet the educational and living expenses of
(student's name) _____
for the 2020-2021 academic year in the amount of \$ _____.

Sponsor's Name: _____

Relationship to Student (for example, "mother"): _____

Sponsor's Address: _____

Sponsor's Signature: _____ Date: _____

DEPENDENTS:

I wish to bring a spouse or child(ren) with me while studying at MICA. _____ YES _____ NO

Dependents you wish to bring with you to MICA: _____ spouse _____ child (number of children _____)

If yes, the Office of Admissions will send you information about immigration and funding requirements for dependents.

Complete and return with attached financial documents to:

OFFICE OF UNDERGRADUATE ADMISSION, 1300 W MT. ROYAL AVE, BALTIMORE MD 21217 USA

Questions? Contact MICA's Office of Admissions at +1 410-225-2222 or e-mail admissions@mica.edu.